CITY OF THIBODAUX SECTION 8 HOUSING CHOICE VOUCHER PROGRAM PAYMENT STANDARD

The Department of Housing & Urban Development publishes, on a yearly basis, fair market rents for all metropolitan statistical areas and parishes. These rents represent, according to HUD, the estimated cost of a non-luxury, modest rental unit including a portion of the cost of utilities paid by the tenant.

Agencies are allowed to establish a payment standard (subsidy) at any level between 90% and 110% of the published fair market rent. The level is chosen by an agency, based on the local rental market and funding availability.

Landlords are faced with extremely high spikes in insurance cost since Hurricane Ida. These burdens can be seen in the high rental cost in the City of Thibodaux. In order to remain competitive in the rental market, I ask that you **approve the proposed payment standards at 110 % percent of the Fair Market Rent.**

Please note there was a decline in ALL BR SIZES FMR.



SECTION 8 HOUSING CHOICE VOUCHER **CITY OF THIBODAUX**

EFFECTIVE 1/1/2026 on all Recertifications Effective 10/1/2025 on all Move Ins PAYMENT STANDARDS

S Book	\$1463 110% of FMR \$1330	
2 Bedroom	\$1212 110% of FMR \$1102	
l bearoom	\$994 110% of FMR \$904	

4 Bedroom	\$160
3 Bedroom	1463

'0% of FMR \$1330

110% of FMR \$1459

110% of FMR Published for effective date 10.1.2025