

RESOLUTION NO. ____

**A RESOLUTION AUTHORIZING THE MAYOR TO SIGN A
CONTRACT PRESENTED BY JONES INSURANCE SERVICES WITH
UNDERWRITERS AT LLOYD’S FOR 2025-2026 FIRE AND PROPERTY
INSURANCE**

BE IT RESOLVED by the City Council of the City of Thibodaux in regular session assembled, that:

WHEREAS, the City's Fire and Property Insurance coverage is set to expire on June 1, 2024; and

WHEREAS, the City has received a renewal proposal from our local agent, Jones Insurance Services, for the City's 2025-2026 Fire and Property Insurance coverage; and

WHEREAS, the Finance Director is recommending that the City accept the proposal presented by Jones Insurance Services with Underwriters at Lloyd’s for the aforesaid insurance coverage with an annual premium of \$397,555.00 with a \$20,000,000.00 coverage limit for the updated statement of values of \$54,399,619.00.

NOW, THEREFORE BE IT RESOLVED, by the City Council of the City of Thibodaux that the Mayor be and is hereby authorized to sign a contract for the coverage presented by Jones Insurance Services for the City's 2025-2026 Fire and Property Insurance coverage as stated herein.

The above resolution having been submitted to a vote, the vote thereon was as follows:

- YEAS:
- NAYS:
- ABSENT:
- ABSTAINED:

And the above resolution was declared adopted this ____ day of _____ 2025.

Jennifer Morvant, Council Adm.

Chad J. Mire, President