## AN ORDINANCE AUTHORIZING THE MAYOR TO EXECUTE A COOPERATIVE ENDEAVOR AGREEMENT WITH THIBODAUX MAIN STREET, INC.

**BE IT ORDAINED** by the City Council of the City of Thibodaux in regular session assembled, that:

*WHEREAS*, Thibodaux Main Street, Inc. desires to promote, encourage, and develop tourism and economic development within the City of Thibodaux; and

*WHEREAS*, the City desires to provide funding to Thibodaux Main Street, Inc. for the beautification of the downtown commercial district; and

*WHEREAS*, the City desires to reimburse Thibodaux Main Street for approved beautification projects upon submission of invoices from suppliers or contractors in an amount not to exceed \$10,000 for the year 2023; and

**WHEREAS**, in order for the City to provide the said funding, it is necessary to execute a cooperative endeavor agreement outlining the benefits to be received by the City of Thibodaux in exchange for the said funding; and

*WHEREAS*, in order for the City to execute this proposed agreement it is necessary for the Council to authorize the Mayor to so.

*NOW, THEREFORE BE IT ORDAINED* by the City Council that the Mayor is hereby authorized to execute a Cooperative Endeavor Agreement with Thibodaux Main Street, Inc. for the purposes, and under the conditions mentioned hereinabove.

**BE IT FURTHER ORDAINED** that a copy of the said agreement is attached hereto as Exhibit "A" and thereby made a part hereof.

The above ordinance having been submitted to a vote, the vote thereon was as follows:

YEAS: NAYS: ABSTAINED: ABSENT:

And the above ordinance was declared adopted this \_\_\_\_ day of \_\_\_\_\_ 2023.

Jennifer Morvant, Council Adm.

Chad J. Mire, President