

Benefits Summary for 2024

Healthcare and Prescription Coverage - BlueCross and BlueShield of Louisiana

Preferred CA-A Plan I: Employee Only (cost to employee \$2/month) Cost for this plan is \$693.65

Emp + sp--- ee cost \$485.56/ city pays \$901.75/ total cost \$1387.31 Emp + ch(ren)-- ee cost \$449.14/ city pays \$834.12/ total cost \$1283.26 Family--- ee cost \$691.92/ City pays \$1284.99// total cost \$1976.91

PPO Preferred Plan 2: Employee Only (cost to employee \$2/month) Cost for this plan is \$594.36

Emp + sp --- ee cost \$286.96/ city pays \$901.75/ total cost \$1188.71 Emp + ch(ren) ee cost \$265.44/ city pays \$834.12/ total cost \$1,099.56 Family ee cost 408.93/ city pays \$1284.99/ total cost \$1,693.92

HUMANA retirees only: \$256.21

<u>Dental</u> - MetLife <u>Premiums:</u> Employee Only (Coverage is at no cost to employee) City pays \$34.04.

Family (cost to employee \$54.49) Cost \$108.98. City pays (50%) \$54.49

Life/AD&D - MetLife

Basic Life Insurance: \$25,000 Life and \$25,000 AD&D. No cost to employee.

Supplemental Term Life Insurance for Employee, Spouse and Child Coverage. Employee pays all cost.

AT RETIREMENT

- o Value drops to \$10,000 for age 64 and under \$4.76
- o Age 65 to 69 \$6500 \$3.09
- Age 70 and above \$5,000 \$2.38

Short Term and Long Term Disability - Lincoln Financial Group

Long Term Disability - Coverage is at no cost to employee.

These benefits replace a portion of pre-disability earnings less the income you may receive from other sources. Employee pays Short Term Disability cost.

Vision - *VSP* - Monthly rates for employee:

- Employee Only: \$6.85
- Employee + Spouse \$13.25
- Employee + Child(ren): \$12.32
- Employee + Family: \$18.72

Employee Assistance Program (EAP) – **Hidalgo Health Associates** offers at no cost to our employees and their families a program that provides voluntary, confidential, and professional assistance to help resolve problems that affect their personal lives or performance on the job. 1-800-448-4470

Retirement Plans - Mandatory participation. Rates for July 1, 2023 to June 30, 2024:

- Municipal Employees Retirement System (MERS) The City contributes 29.5% (employee contributes 10%).
- <u>Municipal Police Employees Retirement System (MPERS)</u> The City contributes 33.50% (employee contributes 10.00%).

<u>Deferred Compensation (457)</u> is available. For specific questions or more information contact *Shawn Harrison @ CoSource Financial Group LLC*, PH# 337-258-8754, or email sph@cosourcefinancial.com.

<u>AFLAC Group</u> – Available to all benefit-eligible employees. Ashley Naquin – ashley_naquin@us.aflac.com, 1356 West Tunnel Blvd. Suite A, Houma, LA 70360. Cell- 985.709.2416.

ALL BENEFITS become **EFFECTIVE on the 1**ST **of the MONTH** following hire date with **the <u>EXCEPTION of AFLAC</u>** which becomes EFFECTIVE **on the 1**ST **of the MONTH AFTER 30 DAYS of HIRE DATE**.