

Sec. 12-4. Insurance--Life and accident, amounts.

Each life and accident insurance company, society, association, corporation or other organization or firm, or individual doing and conducting a life or accident insurance business of any kind in this city, whether such company, society, association, corporation or other organization or firm or individual is located or domiciled here or operating here through a branch department, resident board, local office, firm, company, corporation or agency of any kind whatsoever, whether such local agency be located here or elsewhere, shall pay a separate and distinct license on such business for each company represented; and such license shall be based on the gross annual amount of premiums on all risks located within the city and on the gross annual amount of premiums received through the office of such agents in the city as may be domiciled in the city, on risks located anywhere in the state, and on risks located in other states or foreign countries, in which no license has been paid thereon, as follows:

When the premiums are \$2,000.00 or less, the license shall be \$10.00 and an additional \$70.00 on each \$10,000.00 or fraction thereof in excess of \$2,000.00.

The maximum license on such business by any company, society, and other such organizations, payable by any company, society, association, corporation, firm or individual shall not exceed twenty-one thousand dollars (\$20,000.00).

(Ord. No. 491, § 1, 12-28-54)

Sec. 12-5. Same--Other than life or accident, amounts.

Each fire, marine and river insurance guaranty, surety or indemnity company, society, association, corporation or other organization or firm or individual doing and conducting a fire, marine, or river insurance guaranty, workmen's compensation or employer's liability, property damage, livestock, tornado, automatic sprinkler, automobile, public liability, fidelity, or any insurance business of a kind whatsoever in this city not otherwise provided for, whether such company, society, association, corporation, or other organization or firm or individual is located or domiciled here or operating here through a branch department, resident board, local office, firm, company, corporation or agency of any kind whatsoever, shall pay a separate and distinct license on such business for each company represented, and such license shall be based on the gross annual amount of premiums on all risks located within the city and the gross annual premiums received through the office in this city on risks located anywhere in the state and on risks located in other states or foreign countries on which no license has been paid:

First class: When the gross receipts are not more than five hundred dollars the license shall be \$10.00.

Second class: When the gross receipts are not more than one thousand dollars, the license shall be \$20.00.

Third class: When the gross receipts are not more than one thousand five hundred dollars the license shall be \$30.00.

Fourth class: When the gross receipts are not more than two thousand dollars, the license shall be \$40.00.

Fifth class: When the gross receipts are more than two thousand and not more than four thousand dollars the license shall be \$60.00.

Sixth class: When the gross receipts are more than four thousand dollars and not more than six thousand dollars, the license shall be \$80.00.

Seventh class: When the gross receipts exceed six thousand dollars the additional license thereafter shall be \$70.00 for each ten thousand dollars or fraction thereof in excess of six thousand dollars.

The maximum license on such business, by any company, society, and other such organizations, payable by any company, society, association, corporation, firm or individual shall not exceed nine thousand dollars (\$9,000.00).

Provided, plate glass and stem boiler inspection companies, societies, associations, corporations, firms, or individuals shall pay only one-third ( 1/3) of the rates provided in this section; and provided further, the amount of license payable under this section shall be one-third ( 1/3) of the amount so fixed if the taxpayer shall file a sworn statement with the annual report showing that at least one-sixth ( 1/6) of the total admitted assets of the payor is invested and maintained in bonds of this state, or a municipality, school, road, or levee district or other political subdivisions, or in mortgages on property located in this state, or in policy loans or other loans to residents of this state or in corporations organized under the laws of this state and domiciled in this state, or in the capital stock of corporations organized under the laws of this state and dominated in this stated the value of which is entirely represented by real estate owned by such corporation in this state.

(Ord. No. 491, § 2, 12-28-54)

State law references: See R.S. 22:1076.