

**AN ORDINANCE AUTHORIZING THE MAYOR TO
EXECUTE A COOPERATIVE ENDEAVOR
AGREEMENT WITH THIBODAUX MAIN STREET, INC.**

BE IT ORDAINED by the City Council of the City of Thibodaux in regular session assembled, that:

WHEREAS, Thibodaux Main Street, Inc. desires to promote, encourage, and develop tourism and economic development within the City of Thibodaux; and

WHEREAS, the City desires to provide funding to Thibodaux Main Street, Inc. for the invaluable service it provides the City in the aforesaid arenas; and

WHEREAS, the City desires to provide an amount not to exceed \$10,000 for a one year period with \$5,000 payable on or before March 31, 2017 and the balance of \$5,000 payable on or before September 30, 2017; and

WHEREAS, in order for the City to provide the said funding, it is necessary to execute a cooperative endeavor agreement outlining the benefits to be received by the City of Thibodaux in exchange for the said funding; and

WHEREAS, in order for the City to execute this proposed agreement it is necessary for the Council to authorize the Mayor to execute the said cooperative endeavor agreement.

NOW, THEREFORE BE IT ORDAINED by the City Council that the Mayor is hereby authorized to execute a Cooperative Endeavor Agreement with Thibodaux Main Street, Inc. for the purposes, and under the conditions mentioned hereinabove.

BE IT FURTHER ORDAINED that a copy of the said agreement is attached hereto as Exhibit "A" and thereby made a part hereof.

The above ordinance having been submitted to a vote, the vote thereon was as follows:

YEAS:
NAYS:
ABSTAINED:
ABSENT:

And the above ordinance was declared adopted this ____ day of _____ 2017.

Jennifer Morvant, Council Adm.

Lloyd "Chip" Badeaux, President